

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2015
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2015 calendar year, or tax year beginning and ending

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE Doing business as Number and street (or P.O. box if mail is not delivered to street address) Room/suite 80 BROAD STREET 1801 City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10004 F Name and address of principal officer: DANIEL KAUFMANN SAME AS C ABOVE	D Employer identification number 20-4451390 E Telephone number 646-929-9750 G Gross receipts \$ 22,437,979. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.NATURALRESOURCEGOVERNANCE.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 2006		M State of legal domicile: DC

Part I Summary

	1 Briefly describe the organization's mission or most significant activities: SEE SCHEDULE O	
Activities & Governance	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.	
	3 Number of voting members of the governing body (Part VI, line 1a)	3 9
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4 9
	5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)	5 34
	6 Total number of volunteers (estimate if necessary)	6 9
	7a Total unrelated business revenue from Part VIII, column (C), line 12	7a 0.
	7b Net unrelated business taxable income from Form 990-T, line 34	7b 0.
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year 14,103,128. Current Year 21,983,491.
	9 Program service revenue (Part VIII, line 2g)	196,543. 451,688.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	25. 425.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	119,929. 2,375.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	14,419,625. 22,437,979.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,494,670. 4,218,996.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0. 0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	4,507,863. 4,788,530.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0. 0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 675,900.	
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	9,626,408. 8,849,592.
	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	16,628,941. 17,857,118.
	19 Revenue less expenses. Subtract line 18 from line 12	-2,209,316. 4,580,861.
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year 10,275,300. End of Year 14,445,718.
	21 Total liabilities (Part X, line 26)	1,934,836. 1,524,393.
	22 Net assets or fund balances. Subtract line 21 from line 20	8,340,464. 12,921,325.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer DANIEL KAUFMANN, PRESIDENT Type or print name and title	Date
Paid Preparer Use Only	Print/Type preparer's name LAUREN CRESCI	Preparer's signature Date Check if self-employed <input type="checkbox"/> PTIN P01268493
	Firm's name ▶ LUTZ AND CARR, CPAS LLP Firm's address ▶ 300 EAST 42ND STREET NEW YORK, NY 10017	Firm's EIN ▶ 13-1655065 Phone no. 212-697-2299

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 6,011,383. including grants of \$ 1,501,654.) (Revenue \$ 451,688.)

TRAINING AND CAPACITY BUILDING: IN 2015, IN ADDITION TO NRGIS RESIDENTIAL TRAINING COURSES SUCH AS THE GLOBAL ADVANCED MULTI-STAKEHOLDER TRAINING, "REVERSING THE RESOURCE CURSE: THEORY AND PRACTICE 2015," HELD IN BUDAPEST WITH THE CENTRAL EUROPEAN UNIVERSITY IN APRIL 2015 AND THE "EXECUTIVE COURSE IN OIL, GAS AND MINING," HELD AT OXFORD UNIVERSITY WITH THE BLAVATNIK SCHOOL OF GOVERNMENT, NRGIS AND OUR PARTNERS DEVELOPED AND LAUNCHED NEW TOOLS INCLUDING ONLINE TRAINING COURSES AND A PRIMER ON NATURAL RESOURCE GOVERNANCE.

NRGIS, THE COLUMBIA CENTER ON SUSTAINABLE INVESTMENT (CCSI), THE WORLD BANK AND THE UNITED NATIONS SUSTAINABLE DEVELOPMENT SOLUTIONS NETWORK (SDSN) ARE OFFERING THE "NATURAL RESOURCES FOR SUSTAINABLE DEVELOPMENT:

4b (Code:) (Expenses \$ 2,917,709. including grants of \$ 1,109,263.) (Revenue \$)

RESEARCH NRGIS DATA, RESEARCH AND ANALYTICAL WORK IS COMPRISED OF THE FOLLOWING:

RESOURCE GOVERNANCE INDEX: THE NEXT EDITION OF THE RGI WILL BE LAUNCHED IN 2017. A LARGE PART OF THE METHODOLOGY REVIEW, INCLUDING A REVISION OF THE QUESTIONNAIRE HAS BEEN COMPLETED. IN ADDITION, COUNTRY RESEARCHERS (1 PER COUNTRY) AND COUNTRY PEER REVIEWERS (1 PER COUNTRY) HAVE BEEN RECRUITED. COUNTRY COVERAGE HAS EXPANDED FROM 58 COUNTRIES IN 2013 TO 81 COUNTRIES, RESULTING IN 89 ASSESSMENTS OVERALL SINCE FOR EIGHT COUNTRIES (FROM NRGIS PRIORITY COUNTRIES, PLUS TUNISIA) BOTH THE HYDROCARBON AND MINING SECTORS WILL BE ASSESSED. DATA COLLECTION BEGAN IN 2015 AND CONTINUED IN 2016, USING THE DATA COLLECTION TOOL THAT WAS

4c (Code:) (Expenses \$ 2,297,548. including grants of \$ 43,597.) (Revenue \$)

TECHNICAL ASSISTANCE: NRGIS LEGAL ANALYSTS AND ECONOMISTS ALSO CONTINUED TO PROVIDE TECHNICAL ASSISTANCE TO A WIDE RANGE OF STAKEHOLDERS IN COUNTRIES WHERE WE WORK. EXAMPLES INCLUDE:

INDONESIA: NRGIS CONTINUED TO WORK CLOSELY WITH A WIDE RANGE OF STAKEHOLDERS IN THE OIL-RICH BOJONEGORO DISTRICT TO DEVELOP LEGISLATION THAT WOULD CREATE A NATURAL RESOURCE FUND. SUCH A FUND WOULD BE DESIGNED TO HELP THE DISTRICT AVOID SOME OF THE MAJOR CHALLENGES THAT HAVE BEDEVILED GOVERNMENTS IN OIL-RICH AREAS ACROSS THE WORLD, NAMELY THAT GOVERNMENT BUDGETS FLUCTUATE WILDLY ALONGSIDE VOLATILE OIL PROJECTS AND THAT ONCE OIL PRODUCTION ENDS THERE IS NO ECONOMIC BENEFIT TO EXTEND TO FUTURE GENERATIONS. THE LEGISLATION IS DESIGNED TO SET UP

4d Other program services (Describe in Schedule O.) (Expenses \$ 3,293,226. including grants of \$ 1,564,482.) (Revenue \$)

4e Total program service expenses 14,519,866.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors?</i>	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>	X	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?	X	
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>	X	
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>	X	
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X

Part IV Checklist of Required Schedules (continued)

	Yes	No
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5, 6, or 22 for receivables from or payables to any current or former officers, directors, trustees, key employees, highest compensated employees, or disqualified persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>		X
c An entity of which a current or former officer, director, trustee, or key employee (or a family member thereof) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?		
Note. All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

X

Table with columns for question numbers (1a-14b), descriptions, and Yes/No columns. Includes questions about Form 1096, Form W-2G, Form W-3, and various tax compliance issues.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.		
1b	Enter the number of voting members included in line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?	X	
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	X	
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization	X	
	If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NY**
- 18** Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain in Schedule O)
- 19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records: **LUCY BERKOWITZ - 718-395-5149**
80 BROAD STREET, SUITE 1801, NEW YORK, NY 10004

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) ERNESTO ZEDILLO CHAIRMAN	1.00	X		X				0.	0.	1,460.
(2) SMITA SINGH VICE CHAIRMAN	1.00	X		X				0.	0.	1,460.
(3) ALAN DETHERIDGE TREASURER & SECRETARY	1.00	X		X				0.	0.	1,460.
(4) SIR PAUL COLLIER DIRECTOR	1.00	X						0.	0.	1,460.
(5) BENNETT FREEMAN DIRECTOR	1.00	X						0.	0.	1,460.
(6) MO IBRAHIM DIRECTOR	1.00	X						0.	0.	1,460.
(7) YULI ISMARTONO DIRECTOR	1.00	X						0.	0.	1,460.
(8) WARREN KRAFCHIK DIRECTOR	1.00	X						0.	0.	1,460.
(9) ANTHONY RICHTER DIRECTOR	1.00	X						0.	0.	1,460.
(10) DANIEL KAUFMANN PRESIDENT & CEO	40.00			X				370,265.	0.	44,604.
(11) LUCY BERKOWITZ CFO	40.00			X				200,322.	0.	32,056.
(12) SUNEETA KAIMAL COO	40.00			X				214,163.	0.	27,068.
(13) PATRICK HELLER DIRECTOR OF LEGAL & ECONOMIC PROGRAM	40.00					X		159,753.	0.	38,995.
(14) ALEXANDRA GILLIES DIRECTOR OF GOVERNANCE PROGRAMS	40.00					X		148,612.	0.	20,613.
(15) PATRICIA KARAM DIRECTOR OF MIDDLE EAST & N AFRICA P	40.00					X		146,354.	0.	36,327.
(16) AMIR SHAFIAE SENIOR LEGAL ANALYST	40.00					X		122,197.	0.	11,990.
(18) MELISSA MIBUNDCO SENIOR DEVELOPMENT OFFICER	40.00					X		120,224.	0.	17,718.

Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
1b Sub-total							1,481,890.	0.	242,511.	
c Total from continuation sheets to Part VII, Section A							0.	0.	0.	
d Total (add lines 1b and 1c)							1,481,890.	0.	242,511.	

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 9

	Yes	No
3 Did the organization list any former officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
RANDSTAD PROFESSIONALS US, LP (DBA TATUM) PO BOX 847872, DALLAS, TX 75284	IT PROJECTS CONSULTANTS	446,370.
OPEN SOCIETY FOUNDATION, 21-24 MILLBANK, LONDON, UNITED KINGDOM SW1P 4QP	EUROPE SERVICES PROVIDER	387,894.
OPEN SOCIETY INSTITUTE FOR WEST AFRICA (OSI) IMMEUBLE EPI, BOULEVARD DU SUD X RU, DAKAR,	WEST AFRICA SERVICES PROVIDOR	312,177.
GEANTES PROFESSIONAL CONFERENCE ORGANISER 17 PARK APT. D2-KADIKOY, ISTANBUL, TURKEY	EVENTS AND CONFERENCE ORGANIZER	243,048.
EVENT CONGRESS SEMINAR ORGANIZATION (ECSO) 2046 LESJARDINS DE CARTHAGE, TUNIS, TUNISIA	EVENTS AND CONFERENCE ORGANIZER	221,212.

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 20

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e	9,173,819.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	12,809,672.				
	g Noncash contributions included in lines 1a-1f: \$						
	h Total. Add lines 1a-1f			21,983,491.			
Program Service Revenue	2 a CONSULTING	Business Code 541900	451,688.	451,688.			
	b						
	c						
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			451,688.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		425.			425.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real	(ii) Personal				
		b Less: rental expenses					
		c Rental income or (loss)					
		d Net rental income or (loss)					
	7 a Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b Less: cost or other basis and sales expenses					
		c Gain or (loss)					
		d Net gain or (loss)					
	8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
		b Less: direct expenses	b				
		c Net income or (loss) from fundraising events					
	9 a Gross income from gaming activities. See Part IV, line 19	a					
b Less: direct expenses		b					
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	a						
	b Less: cost of goods sold	b					
	c Net income or (loss) from sales of inventory						
Miscellaneous Revenue		Business Code					
11 a OTHER INCOME	900099	2,375.			2,375.		
b							
c							
d All other revenue							
e Total. Add lines 11a-11d			2,375.				
12 Total revenue. See instructions.			22,437,979.	451,688.	0.	2,800.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21	100,000.	100,000.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16	4,118,996.	4,118,996.		
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	888,479.	598,884.	114,249.	175,346.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	2,860,440.	2,024,987.	647,328.	188,125.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	283,110.	201,310.	63,288.	18,512.
9 Other employee benefits	496,331.	357,406.	105,280.	33,645.
10 Payroll taxes	260,170.	177,621.	56,061.	26,488.
11 Fees for services (non-employees):				
a Management				
b Legal	155,719.	56,437.	99,282.	
c Accounting	133,440.	8,066.	125,374.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	3,938,253.	3,298,885.	609,536.	29,832.
12 Advertising and promotion				
13 Office expenses	367,917.	215,795.	141,974.	10,148.
14 Information technology				
15 Royalties				
16 Occupancy	605,016.	522,111.	15,269.	67,636.
17 Travel	1,326,547.	1,007,618.	223,787.	95,142.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	1,588,207.	1,552,904.	34,328.	975.
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	241,454.	174,833.	46,398.	20,223.
23 Insurance	94,881.	68,815.	18,169.	7,897.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a FOREIGN EXCHANGE LOSS	170,620.		170,620.	
b INTERNET ACCESS AND DUE	88,431.	5,349.	83,082.	
c MISCELLANEOUS	53,564.	14,916.	38,648.	
d FOREIGN CURRENCY TRANSL	52,411.		52,411.	
e All other expenses	33,132.	14,933.	16,268.	1,931.
25 Total functional expenses. Add lines 1 through 24e	17,857,118.	14,519,866.	2,661,352.	675,900.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	6,056,254.	1	8,079,841.
	2 Savings and temporary cash investments		2	1,882,926.
	3 Pledges and grants receivable, net	2,925,292.	3	2,849,396.
	4 Accounts receivable, net	97,470.	4	300,329.
	5 Loans and other receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), persons described in section 4958(c)(3)(B), and contributing employers and sponsoring organizations of section 501(c)(9) voluntary employees' beneficiary organizations (see instr). Complete Part II of Sch L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	230,829.	9	314,972.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,519,822.		
	b Less: accumulated depreciation	10b 604,063.	735,122.	10c 915,759.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	230,333.	15	102,495.
16 Total assets. Add lines 1 through 15 (must equal line 34)	10,275,300.	16	14,445,718.	
Liabilities	17 Accounts payable and accrued expenses	952,597.	17	682,272.
	18 Grants payable	397,369.	18	660,369.
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	584,870.	25	181,752.
	26 Total liabilities. Add lines 17 through 25	1,934,836.	26	1,524,393.
Net Assets or Fund Balances	Organizations that follow SFAS 117 (ASC 958), check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	3,187,215.	27	4,116,164.
	28 Temporarily restricted net assets	5,153,249.	28	8,805,161.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117 (ASC 958), check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	8,340,464.	33	12,921,325.	
34 Total liabilities and net assets/fund balances	10,275,300.	34	14,445,718.	

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	22,437,979.
2	Total expenses (must equal Part IX, column (A), line 25)	2	17,857,118.
3	Revenue less expenses. Subtract line 2 from line 1	3	4,580,861.
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A))	4	8,340,464.
5	Net unrealized gains (losses) on investments	5	
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain in Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	12,921,325.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.	X	
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2015)

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

OMB No. 1545-0047

2015

Open to Public Inspection

▶ Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

Name of the organization NATURAL RESOURCE GOVERNANCE INSTITUTE	Employer identification number 20-4451390
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Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 11, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 10 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 11 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
Total						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	12738047.	10131135.	21342732.	14103128.	21983491.	80298533.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	12738047.	10131135.	21342732.	14103128.	21983491.	80298533.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						44063573.
6 Public support. Subtract line 5 from line 4.						36234960.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4	12738047.	10131135.	21342732.	14103128.	21983491.	80298533.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	2,934.	713.		25.	425.	4,097.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	42.		5,000.	23,936.	2,375.	31,353.
11 Total support. Add lines 7 through 10						80333983.
12 Gross receipts from related activities, etc. (see instructions)					12	1,547,808.
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	45.11 %
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	39.97 %
16a 33 1/3% support test - 2015. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input checked="" type="checkbox"/>	
b 33 1/3% support test - 2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	<input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	<input type="checkbox"/>	

Schedule A (Form 990 or 990-EZ) 2015

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f))	15	%
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f))	17	%
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2015. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2014. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No" describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 11a or 11b in Part I, answer (b) and (c) below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		
b A family member of a person described in (a) above?		
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI .		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.	Yes	No
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI .		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required-see instructions)			
3 Excess distributions carryover, if any, to 2015:			
a			
b			
c			
d From 2013			
e From 2014			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2015 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2015, if any. Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions).			
6 Remaining underdistributions for 2015. Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions).			
7 Excess distributions carryover to 2016. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a			
b			
c Excess from 2013			
d Excess from 2014			
e Excess from 2015			

Schedule A (Form 990 or 990-EZ) 2015

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527

- ▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
- ▶ **Information about Schedule C (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.**

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization NATURAL RESOURCE GOVERNANCE INSTITUTE	Employer identification number 20-4451390
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.
- 2 Political expenditures ▶ \$ _____
- 3 Volunteer hours _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No
- 4a Was a correction made? Yes No
- b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____
- 4 Did the filing organization file **Form 1120-POL** for this year? Yes No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2015

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Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
1a	Total lobbying expenditures to influence public opinion (grass roots lobbying)														
b	Total lobbying expenditures to influence a legislative body (direct lobbying)	24,970.													
c	Total lobbying expenditures (add lines 1a and 1b)	24,970.													
d	Other exempt purpose expenditures	17,779,734.													
e	Total exempt purpose expenditures (add lines 1c and 1d)	17,804,704.													
f	Lobbying nontaxable amount. Enter the amount from the following table in both columns.	1,000,000.													
<table border="1" style="width: 100%;"> <thead> <tr> <th style="width: 50%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width: 50%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
g	Grassroots nontaxable amount (enter 25% of line 1f)	250,000.													
h	Subtract line 1g from line 1a. If zero or less, enter -0-	0.													
i	Subtract line 1f from line 1c. If zero or less, enter -0-	0.													
j	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?		<input type="checkbox"/> Yes <input type="checkbox"/> No												

4-Year Averaging Period Under section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period						
Calendar year (or fiscal year beginning in)	(a) 2012	(b) 2013	(c) 2014	(d) 2015	(e) Total	
2a	Lobbying nontaxable amount	840,453.	832,908.	981,447.	1,000,000.	3,654,808.
b	Lobbying ceiling amount (150% of line 2a, column(e))					5,482,212.
c	Total lobbying expenditures	39,745.	13,453.	7,282.	24,970.	85,450.
d	Grassroots nontaxable amount	210,113.	208,227.	245,362.	250,000.	913,702.
e	Grassroots ceiling amount (150% of line 2d, column (e))					1,370,553.
f	Grassroots lobbying expenditures					

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

	(a)		(b)
	Yes	No	Amount
<i>For each "Yes," response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.</i>			
1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	1	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?	2	
3 Did the organization agree to carry over lobbying and political expenditures from the prior year?	3	

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No," OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Information about Schedule D (Form 990) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2015

Open to Public Inspection

Name of the organization NATURAL RESOURCE GOVERNANCE INSTITUTE **Employer identification number** 20-4451390

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (e.g., recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

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Schedule D (Form 990) 2015

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

- a Public exhibition
- b Scholarly research
- c Preservation for future generations
- d Loan or exchange programs
- e Other _____

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

	Amount
c Beginning balance	1c
d Additions during the year	1d
e Distributions during the year	1e
f Ending balance	1f

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment _____ %
- b Permanent endowment _____ %
- c Temporarily restricted endowment _____ %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
(i) unrelated organizations	3a(i)	
(ii) related organizations	3a(ii)	
b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?	3b	

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				0.
c Leasehold improvements				0.
d Equipment				0.
e Other		1,519,822.	604,063.	915,759.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				915,759.

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) REFUNDABLE GRANT	99,564.
(3) DEFERRED RENT LIABILITY	82,188.
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	181,752.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and descriptions.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

Table with 5 main rows and sub-rows (a-e) for adjustments. Columns include line numbers and descriptions.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Multiple horizontal lines provided for entering supplemental information.

**SCHEDULE F
(Form 990)**

Statement of Activities Outside the United States

OMB No. 1545-0047

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

2015

▶ Attach to Form 990.

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Information about Schedule F (Form 990) and its instructions is at www.irs.gov/form990.

Name of the organization NATURAL RESOURCE GOVERNANCE INSTITUTE	Employer identification number 20-4451390
--	---

Part I General Information on Activities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 For grantmakers. Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**

2 For grantmakers. Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in region	(d) Activities conducted in region (by type) (e.g., fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for and investments in region
EUROPE	2	2	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	2,878,769.
SUB-SAHARAN AFRICA - ANGOLA, BENIN, BOTSWANA, BURKINA, FASO,	1	18	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	4,152,815.
SOUTH AMERICA - ARGENTINA, BOLIVIA, BRAZIL, CHILE, COLUMBIA, ECUADOR,	1	5	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	1,076,429.
MIDDLE EAST AND NORTH AFRICA - ALGERIA, SAUDI ARABIA, DJIBOUTI, EGYPT,	2	7	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	3,134,093.
EAST ASIA AND THE PACIFIC - AUSTRALIA, BRUNEI, BURMA, CAMBODIA,	3	11	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	2,197,452.
RUSSIA AND NEIGHBORING STATES - ARMENIA, AZERBIJAN, BELARUS,	0	0	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	394,903.
NORTH AMERICA - CANADA AND MEXICO, BUT NOT THE UNITED STATES	0	0	PROGRAM SERVICES	CAPACITY BUILDING AND ADVOCACY	247,456.
3 a Sub-total	9	43			14,081,917.
b Total from continuation sheets to Part I	0	0			0.
c Totals (add lines 3a and 3b)	9	43			14,081,917.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2015

Part II Grants and Other Assistance to Organizations or Entities Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EUROPE (INCLUDING ICELAND & GREENLAND)	TO FINANCE THE STAFF AND OTHER OPERATIONAL COSTS OF THE UK SUBSIDIARY	247,712.9	WIRE	0.		
		MIDDLE EAST AND NORTH AFRICA	TO ESTABLISH A NEXUS OF NATURAL RESOURCE KNOWLEDGE AND EXPERTISE.	199,276.	WIRE	0.		FMV
		SOUTH AMERICA	TWO GRANTS. 1ST GRANT FOR USD 84,000 TO FACILITATE EITI REPORTING IN COLOMBIA	148,890.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO ELICIT REFORMS BY BUILDING THE SKILLS OF MEDIA REPRESENTATIVES TO	100,000.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO ADVANCE POLICY REFORM AND SUB-NATIONAL RESOURCE GOVERNANCE THROUGH	99,106.	WIRE	0.		FMV
		SOUTH AMERICA	TWO GRANTS. 1ST GRANT FOR USD 60,000 TO MONITOR AND DISSEMINATE	94,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO SUPPORT LEGAL REFORMS AND TRANSPARENCY OF THE EXTRACTIVE SECTOR IN	80,000.	WIRE	0.		FMV
		SOUTH AMERICA	TWO GRANTS. 1ST GRANT FOR USD 56,804 TO FACILITATE EITI REPORTING IN LATIN	76,804.	WIRE	0.		FMV

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter **54**

3 Enter total number of other organizations or entities

SEE PART V FOR COLUMN (D) DESCRIPTIONS

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		NORTH AMERICA	TO PROVIDE GENERAL BUDGET SUPPORT TO PWYP CANADA FOR ITS CURRENT FISCAL YEAR	75,000.	WIRE	0.		FMV
		NORTH AMERICA	TO PURSUE EITI IMPLEMENTATION IN MEXICO.	73,990.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO FACILITATE EITI REPORTING IN MONGOLIA THAT IS POLICY RELEVANT,	69,905.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO IMPROVE CITIZENS' OVERSIGHT FOR TRANSPARENCY IN GHANA'S OIL REVENUE	69,711.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO FACILITATE EITI REPORTING IN THE PHILIPPINES THAT IS POLICY RELEVANT,	65,913.	WIRE	0.		FMV
		SOUTH AMERICA	TO PROMOTE CONDITIONS THAT FOSTER AN INCREASE IN PERU'S EXTRACTIVE REVENUES	65,000.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO FACILITATE EITI REPORTING IN INDONESIA THAT IS POLICY RELEVANT,	50,670.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO FACILITATE EITI REPORTING IN ZAMBIA THAT IS POLICY RELEVANT,	50,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO STRENGTHEN AND UNIFY CIVIL SOCIETY VOICES IN THE GOVERNANCE OF NATURAL	50,000.	WIRE	0.		FMV

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		EAST ASIA AND THE PACIFIC	TO RAISE AWARENESS AMONG A WIDE RANGE OF STAKEHOLDERS ON ISSUES RELATED TO	50,000.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO DOCUMENT THE TRANSPARENCY OF THE MYANMAR-CHINE PIPELINE PROJECT.	49,680.	WIRE	0.		FMV
		SOUTH AMERICA	TO ANALYZE AND PLACE ON THE LOCAL AND NATIONAL PUBLIC AGENDA CENTRAL ISSUES	40,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO ELICIT REFORMS BY BUILDING THE SKILLS OF THE MEDIA REPRESENTATIVES.	35,000.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO FACILITATE EITI REPORTING IN GUINEA THAT IS POLICY RELEVANT,	18,337.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO PREPARE AN EXPLANATORY GUIDE ON EI CONTRACTS.	14,270.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO MOBILIZE TATAOUINE AND MEDENINE MPS TO PROMOTE CONTRACT TRANSPARENCY.	10,964.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO ENABLE CSO ACTIVISTS TO UNDERSTAND EI CONTRACTS.	9,811.	WIRE	0.		FMV
		EAST ASIA AND THE PACIFIC	TO LAUNCH A PHOTO EXHIBITION OF MYANMAR'S EXTRACTIVES AND A WEBSITE.	9,500.	WIRE	0.		FMV

Part II Continuation of Grants and Other Assistance to Organizations or Entities Outside the United States. (Schedule F (Form 990), Part II, line 1)								
1 (a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
		MIDDLE EAST AND NORTH AFRICA	TO PROMOTE CONTRACT DISCLOSURE AMONG MPS IN GABES.	9,495.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO MOBILIZE MPS FOR FURTHER TRANSPARENCY IN EI CONTRACTS.	8,249.	WIRE	0.		FMV
		MIDDLE EAST AND NORTH AFRICA	TO PROMOTE CONTRACT TRANSPARENCY AMONG MPS IN GABES, KEBELLI AND SFAX.	7,502.	WIRE	0.		FMV
		SUB-SAHARAN AFRICA	TO STIMULATE A PUBLIC DEBATE ON HOW LOCAL GOVERNMENTS CAN BEST UTILIZE EXTRACTIVE	5,000.	WIRE	0.		FMV

Part III Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of non-cash assistance	(g) Description of non-cash assistance	(h) Method of valuation (book, FMV, appraisal, other)

Part IV Foreign Forms

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* Yes No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; do not file with Form 990)* Yes No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* Yes No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* Yes No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* Yes No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; do not file with Form 990)* Yes No

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

PART I, LINE 2:

THE STAFF WILL COMMUNICATE WITH THE GRANTEE DURING PROJECT IMPLEMENTATION AND HELP THEM TO THINK THROUGH THE SPECIFIC MILESTONES TO BE ACHIEVED. ALL THE GRANTEES ARE REQUIRED TO REPORT AT LEAST ANNUALLY TO NGRI AND RESTATE THE PROJECT'S OBJECTIVES/ OUTCOMES AND ACTIVITIES AS STATED IN THE ORIGINAL PROPOSAL; EXPLAIN WHICH ACTIVITIES WERE ACCOMPLISHED AND WHICH WERE NOT; EXPLAIN ANY VARIANCES FROM THE ORIGINAL PROPOSAL; EXPLAIN THE MAIN PROJECT CHALLENGES, AND HOW THE GRANTEE RESPONDED TO THEM; DESCRIBE THE PRINCIPAL LESSONS LEARNED; DESCRIBE ANY UNFORESEEN DEVELOPMENTS THAT HAVE POSITIVELY OR NEGATIVELY AFFECTED THE PROJECT.

PART II, COLUMN (D):

REGION: SOUTH AMERICA

(D) PURPOSE OF GRANT: TWO GRANTS. 1ST GRANT FOR USD 84,000 TO FACILITATE EITI REPORTING IN COLOMBIA THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI DATA INFORMS POLICY DEBATES, REFORM AND IMPROVED GOVERNMENT SYSTEMS IN COLOMBIA. 2ND GRANT FOR USD 44,990 TO GENERATE KNOWLEDGE AND PROMOTE DEBATE REGARDING COLOMBIA'S EXTRACTIVE SECTOR AND REFORM PROPOSALS FOR IMPROVED POLICIES AND REGULATORY FRAMEWORKS.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO ELICIT REFORMS BY BUILDING THE SKILLS OF MEDIA REPRESENTATIVES TO BETTER INFORM POLICYMAKERS ABOUT OIL AND GAS SECTOR GOVERNANCE.

REGION: EAST ASIA AND THE PACIFIC

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

(D) PURPOSE OF GRANT: TO ADVANCE POLICY REFORM AND SUB-NATIONAL RESOURCE GOVERNANCE THROUGH CAPACITY DEVELOPMENT, RESEARCH, AND POLICY-ORIENTED DIALOGUES.

REGION: SOUTH AMERICA

(D) PURPOSE OF GRANT: TWO GRANTS. 1ST GRANT FOR USD 60,000 TO MONITOR AND DISSEMINATE INFORMATION ON THE EXTRACTIVE SECTOR AND BUILDING THE CAPACITY OF STAKEHOLDERS. 2ND GRANT FOR USD 34,000 TO STRENGTHEN THE CAPACITY OF STAKEHOLDERS, IMPROVE THE MONITORING PROCESSES AT THE SUB-NATIONAL LEVEL.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO SUPPORT LEGAL REFORMS AND TRANSPARENCY OF THE EXTRACTIVE SECTOR IN THE DRC.

REGION: SOUTH AMERICA

(D) PURPOSE OF GRANT: TWO GRANTS. 1ST GRANT FOR USD 56,804 TO FACILITATE EITI REPORTING IN LATIN AMERICA THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI DATA INFORMS POLICY DEBATES, REFORM AND IMPROVED GOVERNMENT SYSTEMS IN LATIN AMERICA. 2ND GRANT FOR USD 20,000 TO TO BUILD PUBLIC OPINION SUPPORT FOR SUB-NATIONAL EITI REPORTING.

REGION: NORTH AMERICA

(D) PURPOSE OF GRANT: TO PROVIDE GENERAL BUDGET SUPPORT TO PWYP CANADA FOR ITS CURRENT FISCAL YEAR AND NEXT FISCAL YEAR.

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

REGION: EAST ASIA AND THE PACIFIC

(D) PURPOSE OF GRANT: TO FACILITATE EITI REPORTING IN MONGOLIA THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI DATA INFORMS POLICY DEBATES, REFORM AND IMPROVED GOVERNMENT SYSTEMS IN MONGOLIA.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO IMPROVE CITIZENS' OVERSIGHT FOR TRANSPARENCY IN GHANA'S OIL REVENUE MANAGEMENT.

REGION: EAST ASIA AND THE PACIFIC

(D) PURPOSE OF GRANT: TO FACILITATE EITI REPORTING IN THE PHILIPPINES THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI DATA INFORMS POLICY DEBATES, REFORM AND IMPROVED GOVERNMENT SYSTEMS IN THE PHILIPPINES.

REGION: SOUTH AMERICA

(D) PURPOSE OF GRANT: TO PROMOTE CONDITIONS THAT FOSTER AN INCREASE IN PERU'S EXTRACTIVE REVENUES WHILE DEVELOPING MECHANISMS FOR FAIR DISTRIBUTION OF REVENUES.

REGION: EAST ASIA AND THE PACIFIC

(D) PURPOSE OF GRANT: TO FACILITATE EITI REPORTING IN INDONESIA THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI DATA INFORMS POLICY DEBATES, REFORM, AND IMPROVED GOVERNMENT SYSTEMS IN INDONESIA.

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO FACILITATE EITI REPORTING IN ZAMBIA THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI DATA INFORMS POLICY DEBATES, REFORM AND IMPROVED GOVERNMENT SYSTEMS IN ZAMBIA.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO STRENGTHEN AND UNIFY CIVIL SOCIETY VOICES IN THE GOVERNANCE OF NATURAL RESOURCES IN TANZANIA BY PROMOTING COMMUNITY ENGAGEMENT IN MINING SECTOR GOVERNANCE PROCESSES AS WELL AS POLICY DIALOGUE, TRAININGS AND EFFORTS TO RAISE AWARENESS WITHIN MINING COMMUNITIES.

REGION: EAST ASIA AND THE PACIFIC

(D) PURPOSE OF GRANT: TO RAISE AWARENESS AMONG A WIDE RANGE OF STAKEHOLDERS ON ISSUES RELATED TO EITI AND EI GOVERNANCE.

REGION: SOUTH AMERICA

(D) PURPOSE OF GRANT: TO ANALYZE AND PLACE ON THE LOCAL AND NATIONAL PUBLIC AGENDA CENTRAL ISSUES REGARDING THE CURRENT ALLOCATION OF WATER RIGHTS FOR MINING USE IN PERU FROM A RIVER BASINS GOVERNANCE PERSPECTIVE AND OFF THE EVALUATION AND APPROVAL PROCESSES OF ENVIRONMENTAL IMPACT ASSESSMENTS (EIA).

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO FACILITATE EITI REPORTING IN GUINEA THAT IS POLICY RELEVANT, COMPREHENSIVE AND USER-FRIENDLY, AND TO ENSURE THAT EITI

Part V Supplemental Information

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information.

DATA INFORMS POLICY DEBATES, REFORM, AND IMPROVED GOVERNMENT SYSTEMS IN GUINEA.

REGION: SUB-SAHARAN AFRICA

(D) PURPOSE OF GRANT: TO STIMULATE A PUBLIC DEBATE ON HOW LOCAL GOVERNMENTS CAN BEST UTILIZE EXTRACTIVE ROYALTIES.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ **Attach to Form 990.**

▶ **Information about Schedule I (Form 990) and its instructions is at www.irs.gov/form990.**

OMB No. 1545-0047

2015

**Open to Public
Inspection**

Name of the organization **NATURAL RESOURCE GOVERNANCE INSTITUTE** Employer identification number **20-4451390**

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? **Yes** **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OXFAM AMERICA, INC. 226 CAUSEWAY STREET 5TH FLOOR BOSTON, MA 02114	23-7069110	501(C)(3)	100,000.	0.	FMV		TO PROVIDE GENERAL SUPPORT TO PWYP US.

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **1.**

3 Enter total number of other organizations listed in the line 1 table **0.**

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) (2015)

Part III **Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV **Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b), and any other additional information.

PART I, LINE 2:

THE STAFF WILL COMMUNICATE WITH THE GRANTEE DURING PROJECT IMPLEMENTATION AND HELP THEM TO THINK THROUGH THE SPECIFIC MILESTONES TO BE ACHIEVED. ALL THE GRANTEES ARE REQUIRED TO SEND OUT THE REPORTS ON AN ANNUAL BASIS TO NRG I AND RESTATE THE PROJECT'S OBJECTIVES/OUTCOMES AND ACTIVITIES AS STATED IN THE ORIGINAL PROPOSAL; EXPLAIN WHICH ACTIVITIES WERE ACCOMPLISHED AND WHICH WERE NOT; EXPLAIN ANY VARIANCES FROM THE ORIGINAL PROPOSAL; EXPLAIN THE MAIN PROJECT CHALLENGES, AND HOW THE GRANTEE RESPONDED TO THEM; DESCRIBE THE PRINCIPAL LESSONS LEARNED; DESCRIBE ANY UNFORESEEN

Part IV Supplemental Information

DEVELOPMENTS THAT HAVE POSITIVELY OR NEGATIVELY AFFECTED THE PROJECT. STAFF ARE PROVIDED WITH DETAILED GUIDELINES TO ASSIST THEM IN REVIEWING AND ASSESSING THE GRANTEE REPORTS, AND ALL REPORTS MUST BE REVIEWED AND APPROVED PRIOR TO ISSUING ADDITIONAL FUNDS.

Multiple horizontal lines for supplemental information.

**SCHEDULE J
(Form 990)**

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest
Compensated Employees

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
▶ Attach to Form 990.

▶ Information about Schedule J (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public
Inspection

Name of the organization

NATURAL RESOURCE GOVERNANCE INSTITUTE

Employer identification number

20-4451390

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked in line 1a?

3 Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization?
- b** Any related organization?
- If "Yes" to line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described on lines 5 and 6? If "Yes," describe in Part III

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III

9 If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2	X	
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2015

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) DANIEL KAUFMANN PRESIDENT & CEO	(i)	353,093.	15,000.	2,172.	35,309.	9,295.	414,869.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) LUCY BERKOWITZ CFO	(i)	188,907.	10,000.	1,415.	18,971.	13,085.	232,378.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(3) SUNEETA KAIMAL COO	(i)	203,867.	10,000.	296.	20,437.	6,631.	241,231.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(4) PATRICK HELLER DIRECTOR OF LEGAL & ECONOMIC PROGRAM	(i)	153,957.	5,500.	296.	15,896.	23,099.	198,748.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(5) ALEXANDRA GILLIES DIRECTOR OF GOVERNANCE PROGRAMS	(i)	144,816.	3,500.	296.	14,482.	6,131.	169,225.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(6) PATRICIA KARAM DIRECTOR OF MIDDLE EAST & N AFRICA P	(i)	141,025.	5,000.	329.	14,477.	21,850.	182,681.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

Open to Public
Inspection

Name of the organization

NATURAL RESOURCE GOVERNANCE INSTITUTE

Employer identification number

20-4451390

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

THE NATURAL RESOURCE GOVERNANCE INSTITUTE ("NRGI") IS A NON-PROFIT POLICY INSTITUTE AND GRANTMAKING ORGANIZATION THAT PROMOTES THE RESPONSIBLE MANAGEMENT OF OIL, GAS AND MINERAL RESOURCES FOR THE PUBLIC GOOD. WITH EFFECTIVE REVENUE MANAGEMENT, CITIZEN ENGAGEMENT AND REAL GOVERNMENT ACCOUNTABILITY, NATURAL RESOURCE WEALTH CAN DRIVE DEVELOPMENT AND NATIONAL GROWTH. NRGI PROVIDES THE EXPERTISE, FUNDING AND TECHNICAL ASSISTANCE TO HELP COUNTRIES REALIZE THESE BENEFITS.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

NRGI IS A NON-PROFIT POLICY INSTITUTE AND GRANTMAKING ORGANIZATION THAT PROMOTES THE RESPONSIBLE MANAGEMENT OF OIL, GAS AND MINERAL RESOURCES FOR THE PUBLIC GOOD. WITH EFFECTIVE REVENUE MANAGEMENT, CITIZEN ENGAGEMENT AND REAL GOVERNMENT ACCOUNTABILITY, NATURAL RESOURCE WEALTH CAN DRIVE DEVELOPMENT AND NATIONAL GROWTH. NRGI PROVIDES THE EXPERTISE, FUNDING AND TECHNICAL ASSISTANCE TO HELP COUNTRIES REALIZE THESE BENEFITS.

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

THE FUNDAMENTALS OF OIL, GAS AND MINING GOVERNANCE." THIS MOOC IS DESIGNED FOR THE PARTICIPATION OF LARGE NUMBERS OF GEOGRAPHICALLY DISPERSED LEARNERS. IT STRETCHES OVER 12 WEEKS AND COVERS A RANGE OF TOPICS INCLUDING THE CHALLENGES AND OPPORTUNITIES THAT COME WITH EXTRACTIVE INDUSTRIES, KEY POLITICAL ECONOMY CONSIDERATIONS, LEGAL FRAMEWORKS, TAX POLICY, ENVIRONMENTAL ISSUES, COMMUNITY RIGHTS, ARTISANAL MINING, ECONOMIC LINKAGES TO THE WIDER ECONOMY, AND THE

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MANAGEMENT AND INVESTMENT OF REVENUES FOR SUSTAINABLE DEVELOPMENT. EACH WEEK, STUDENTS WILL HAVE ACCESS TO AROUND 1 HOUR OF RECORDED VIDEO LECTURES, LED BY A DIVERSE FACULTY OF WORLD CLASS EXPERTS AND PRACTITIONERS, INCLUDING PROF. SIR PAUL COLLIER AND PROF. JEFFREY SACHS. IN ADDITION TO KEY BACKGROUND READINGS FOR REVIEW AND ENGAGEMENT IN ONLINE FORUMS AND QUIZZES TO CONSOLIDATE LEARNING, STUDENTS WILL HAVE THE OPPORTUNITY TO ASK QUESTIONS TO EXPERTS IN WEEKLY LIVE Q&A SESSIONS. THE COURSE IS PARTICULARLY SUITABLE FOR THOSE WHO SEEK TO BUILD A SOLID COMPREHENSIVE UNDERSTANDING OF THE FIELD. ACCESS TO THE COURSE REQUIRES A RELIABLE INTERNET CONNECTION TO BE ABLE TO VIEW THE VIDEOS. THE FIRST FACILITATED EDITION OF THE MOOC LAUNCHED IN FEBRUARY 2016. A SECOND EDITION LAUNCHES IN SEPTEMBER 2016. THE COURSE WILL THEN REPEAT ANNUALLY AT APPROXIMATELY THE SAME DATES.

ANOTHER ONLINE TRAINING COURSE IS BEING DEVELOPED AND IS EXPECTED TO LAUNCH IN MAY 2016. WEB USERS WILL BE ABLE TO EXPLORE NATURAL RESOURCE GOVERNANCE IN PETRONIA THROUGH NRG I'S NEW INTERACTIVE WEB PLATFORM. PETRONIA IS A SIMULATED LEARNING EXPERIENCE EXPLORING THE POLICY CHALLENGES OF A FICTIONAL DEVELOPING COUNTRY AT THE OUTSET OF OIL PRODUCTION. ONLINE LEARNERS JOIN A TEAM OF EXPERTS DEPLOYED TO ADVISE PETRONIA'S POLICYMAKERS IN A SERIES OF COMPLEX RESOURCE GOVERNANCE SCENARIOS BASED ON MODELS AND CASE STUDIES DEVELOPED BY NRG I EXPERTS. LEARNERS INTERACT WITH THEIR TEAM AND PETRONIAN CLIENTS, CHOOSE THEIR OWN INTERESTS, SET THEIR OWN LEARNING PACE, AND ALONG THE WAY BUILD THEIR KNOWLEDGE OF THE ISSUES, STAKEHOLDERS AND COMPLEX TRADEOFFS IN MANAGING RESOURCE WEALTH FOR DEVELOPMENT. THIS COURSE COMBINES THE BEST OF NRG I'S LEARNING TOOLS INCLUDING ANIMATIONS, GRAPHICS, CASE STUDY APPROACHES, PROBLEM SOLVING AND DATA ANALYSIS WHILE PROVIDING GREATER ACCESSIBILITY TO A GENERAL AUDIENCE. THE FULL LEARNING EXPERIENCE TAKES

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AROUND 90 MINUTES AND IS SUITABLE FOR USERS WHO MAY NOT BE READY YET TO MAKE THE MORE SIGNIFICANT INVESTMENT OF TIME THAT THE MOOC OR IN-PERSON COURSES ON OFFER MAY REQUIRE.

LASTLY, NRG I LAUNCHED A SERIES OF 20 SHORT, ILLUSTRATED OVERVIEWS OF KEY TOPICS IN NRG I'S PORTFOLIO OF WORK. TOGETHER, THEY SERVE AS A ROBUST INTRODUCTION FOR THE LAY READER TO FUNDAMENTAL ISSUES AND CONCEPTS IN RESOURCE GOVERNANCE. MOST CONTAIN HELPFUL FIGURES AND INFOGRAPHICS, AND EACH READER HAS A STANDARD FORMAT: KEY MESSAGES, KEY CONCEPTS AND CASE EXAMPLES, AND A FINAL SET OF PRACTITIONER-ORIENTATED QUESTIONS TO ASK. EACH TOPIC IS EXPLICITLY LINKED TO THE RELEVANT PRECEPTS OF THE NATURAL RESOURCE CHARTER.

FORM 990, PART III, LINE 4B, PROGRAM SERVICE ACCOMPLISHMENTS:

DEVELOPED INTERNALLY, AND WILL CONTINUE THROUGHOUT Q2 AND Q3 2016.

ALONGSIDE THE DATA COLLECTION, FURTHER WORK ON THE METHODOLOGY REVISION AND THE DESIGN OF A NEW RGI WEB PLATFORM WILL BE UNDERTAKEN.

OPEN DATA ADVOCACY: IN OCTOBER, NRG I HAD A BREAKTHROUGH IN OUR OPEN DATA ADVOCACY, WHEN THE IMF RELEASED THE FARI (FISCAL ANALYSIS OF RESOURCE INDUSTRIES) MODEL FOR PUBLIC ACCESS. THE FARI MODEL IS THE GOLD STANDARD FOR FISCAL DESIGN AND EVALUATION AND IS USED BY THE IMF AND GOVERNMENTS IN 29 RESOURCE-RICH COUNTRIES. WITH INCREASED PUBLIC INTEREST, COMBINED WITH NEW AVAILABILITY OF OPEN PROJECT-LEVEL DATA, THE APPETITE FOR NON-IMF USERS OF SUCH A TOOL HAS GROWN. THIS WIN FOLLOWS 18 MONTHS OF ADVOCACY EFFORTS, BEGINNING WITH A JUNE 2014 SESSION AT THE NRG I CONFERENCE ON OPEN DATA AND OPEN MODELLING, SHOWCASING THE FARI MODEL WITH A PRESENTATION FROM THE FISCAL AFFAIRS DEPARTMENT AT THE IMF. BOTH DURING THE SESSION AND IN SIDE MEETINGS, WE ENCOURAGED THE IMF TO MAKE A PUBLIC VERSION OF THE FARI MODEL TO

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SUPPORT THIS EFFORT. AFTER FURTHER PRIVATE DISCUSSIONS AROUND THE DESIRABILITY AND FEASIBILITY OF SUCH A RELEASE WE FOLLOWED UP WITH A BLOG IN NOVEMBER 2014 OPENLY CALLING FOR THE PUBLIC RELEASE OF THE MODEL. WE HAVE WELCOMED THE NEWS WITH A FOLLOW-UP PIECE ON 9 OCTOBER. OTHER EFFORTS ON OPEN DATA ADVOCACY INCLUDE NRGIS SUBMISSION TO THE EITI'S OPEN CONSULTATION ON OPEN DATA. WE ALSO SERVED AS AN EXTERNAL REVIEWER TO WORLD BANK COMMISSIONED STUDY ON EXTRACTIVES INDUSTRIES DATA STANDARDS, WHICH WE HAD ENCOURAGED AT OUR WB/IMF WORKSHOP IN MAY 2015. OUR COMMENTS WERE SUBMITTED BUT THE REPORT AND OUR COMMENTS ARE NOT YET PUBLIC.

CONTRACTS TRANSPARENCY: IN OCTOBER 2015, RESOURCE CONTRACTS OFFICIALLY RE-LAUNCHED WITH 700 CONTRACTS, NEW SEARCH FEATURES AND COMPREHENSIVE METADATA DURING THE OPEN GOVERNMENT PARTNERSHIP SUMMIT IN MEXICO CITY. AS PART OF THE RE-LAUNCH THE PROJECT ANNOUNCED THE SECOND COUNTRY SITE DEVELOPED IN PARTNERSHIP WITH EITI PHILIPPINES. WITH TECHNICAL ASSISTANCE FROM NRGIS, EITI PHILIPPINES RELEASED MORE THAN 80 CONTRACT DOCUMENTS IN MACHINE READABLE OPEN DATA FORMAT WITH METADATA, IN COMPLIANCE WITH THE OPEN CONTRACTING DATA STANDARD, AS PART OF AN OPEN GOVERNMENT PARTNERSHIP COMMITMENT.

FORM 990, PART III, LINE 4C, PROGRAM SERVICE ACCOMPLISHMENTS:

A SYSTEM IN WHICH THE LOCAL GOVERNMENT SETS ASIDE SOME REVENUES, ACCORDING TO A CLEAR FORMULA, WHICH ARE PLACED INTO A FUND TO BE RESERVED FOR PERIODS OF LOW PRICES. IT IS ALSO DEVELOPING RIGOROUS APPROACHES TO OVERSIGHT AND TRANSPARENCY OF THE REVENUES IN THE FUND, TO PROMOTE THEIR EFFECTIVE GOVERNANCE. DURING Q4 2015, THE NRGIS TEAM WORKED CLOSELY WITH THE DISTRICT LEADER (BUPATI) AND HIS TEAM WITHIN THE EXECUTIVE TO HONE THE PROPOSAL FOR THE FUND, DEVELOP LEGISLATIVE

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LANGUAGE, AND CONSULT WITH OFFICIALS OF THE CENTRAL GOVERNMENT IN JAKARTA TO ENSURE HARMONY BETWEEN THE FUND AND NATIONAL RULES. WE ALSO COMMUNICATED EXTENSIVELY WITH REPRESENTATIVES OF THE LOCAL CIVIL SOCIETY AND LOCAL LEGISLATURE, IN ORDER TO BE ABLE TO SHARE THEIR INPUTS WITH THE GOVERNMENT AND PREPARE FOR CONSTRUCTIVE PUBLIC DIALOGUE WHEN THE LEGISLATION IS TABLED.

TANZANIA: NRG I PROVIDED COMMENTARY AND ANALYSIS ON THE DRAFTS OF A NEW PETROLEUM ACT AND REVENUE MANAGEMENT ACT IN TANZANIA. OUR ANALYSIS FORMED THE BASIS OF THE CSO POSITION ON THE DRAFT LAWS, WHICH WAS PRESENTED AT THE STAKEHOLDER MEETING DURING WHICH GOVERNMENT HEARD CSO VIEWS. THIS HIGHLIGHTS THE STRENGTH OF OUR RELATIONSHIP WITH THE CSO COMMUNITY IN TANZANIA AND OUR ABILITY TO PROVIDE SIGNIFICANT SUPPORT TO CSOS IN THEIR ROLE IN PROMOTING GOOD GOVERNANCE OF THE PETROLEUM SECTOR.

TUNISIA: THE WORKSHOP WITH TUNISIAN MPS (FIRST WITH NEW MPS) IN MAY ALLOWED US TO START BUILDING A RELATIONSHIP WITH KEY MPS FROM THE PRINCIPAL RELEVANT COMMITTEES AND TO ESTABLISH A LEVEL OF TECHNICAL CREDIBILITY FOR NRG I. IN PARTICULAR, PRESENTATIONS AND DISCUSSIONS AROUND ISSUES OF DIRECT RELEVANCE TO THE PRESENT TUNISIAN CONTEXT INCLUDING PARLIAMENTARY APPROVAL OF CONTRACTS AND TRANSPARENCY OF CONTRACTS RESONATED WITH MPS. IN COMBINATION WITH OUR OTHER TUNISIA WORK, INCLUDING THE REVENUE MANAGEMENT RESEARCH WE HAVE PARTNERED WITH THE MAGHREB ECONOMIC FORUM (MEF) ON, THIS HAS LED NRG I TO BE A SOURCE OF REFERENCE FOR MPS ACTIVE ON NATURAL RESOURCE GOVERNANCE ISSUES. IN RECENT PARLIAMENTARY QUESTIONING OF THE MINISTER OF INDUSTRY, MPS RAISED ISSUES DIRECTLY LINKED TO RECENT NRG I ENGAGEMENTS. THIS INCLUDED AN MP REFERENCING DATA FROM THE AFOREMENTIONED REPORT (PROVIDED TO TARGET MPS INVITED TO A SEPARATE ROUNDTABLE EVENT) AND QUESTIONING THE

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MINISTER ON HIS POSITION REGARDING CONTRACT TRANSPARENCY, TO WHICH THE
MINISTER REPLIED FAVORABLY.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

MONITORING:

NRGI FUNDS MONITORING PROJECTS THROUGH GRANT-MAKING TO CIVIL SOCIETY,
SUPPORTING GROUPS IN RESOURCE-DEPENDENT COUNTRIES FOR THEIR VARIOUS
PROGRAMS AND ACTIVITIES. IN 2015, NRGI PROVIDED GRANTS TO 30
ORGANIZATIONS IN 18 COUNTRIES THROUGHOUT AFRICA, ASIA-PACIFIC, LATIN
AMERICA, CENTRAL ASIA AND THE CAUCASUS, AND THE MIDDLE EAST AND NORTH
AFRICA (MENA) TO MONITOR REVENUES, IDENTIFY AND EMBED GOOD PRACTICES,
AND HOLD LEADERS ACCOUNTABLE FOR THE MANAGEMENT OF NATURAL RESOURCES.
EXPENSES \$ 1,854,291. INCLUDING GRANTS OF \$ 704,402. REVENUE \$ 0.

INTERNATIONAL ADVOCACY

NRGI CONTINUES TO PLAY A LEADING ROLE IN ADVANCING MANDATORY DISCLOSURE
REQUIREMENTS IN KEY MARKETS INCLUDING THE US, CANADA AND THE UK THAT
HAD RECENT SIGNIFICANT DEVELOPMENTS. AFTER YEARS OF DELAY, AN INITIAL
RULE, AND LEGAL CHALLENGES, THE US SECURITIES AND EXCHANGE COMMISSION
(SEC) FINALLY ISSUED A NEW PROPOSED RULE ON OIL, GAS AND MINING PAYMENT
DISCLOSURE TO IMPLEMENT SECTION 1504 OF THE US DODD FRANK ACT ON
DECEMBER 11, 2015. NRGI VIEWS THE PROPOSED RULE AS LARGELY POSITIVE AND
CONSISTENT WITH OTHER JURISDICTIONS THAT HAVE IMPLEMENTED SIMILAR
MEASURES. AN EXTENDED PUBLIC COMMENT PERIOD ENDS ON MARCH 8, 2016 AND
THE SEC IS DUE TO MEET TO ADOPT A FINAL RULE ON OR BEFORE JUNE 27,
2016. NRGI AND PARTNERS IN THE PUBLISH WHAT YOU PAY US COALITION HAVE
SUBMITTED COMMENTS IN SUPPORT OF A STRONG RULE INCLUDING A
COMPREHENSIVE JOINT PWYP US COMMENT WITH SIGNIFICANT INPUTS FROM NRGI.

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IN ADDITION, NRG I SUBMITTED TWO SUPPLEMENTARY COMMENTS RELATED TO THE NEED FOR THE SEC TO INCLUDE PAYMENTS TO GOVERNMENTS RELATED TO PHYSICAL COMMODITY TRADING IN ITS FINAL RULES AND TO COUNTER INDUSTRY CLAIMS OF COMPETITIVE HARM IN COUNTRIES, WHICH ALLEGEDLY PROHIBIT DISCLOSURE. WHILE THE AMERICAN PETROLEUM INSTITUTE AND US CORPORATE GIANTS SUCH AS EXXONMOBIL AND CHEVRON HAVE BARELY ALTERED THEIR STANCE IN OPPOSING STRONG RULES, IT IS NOTEWORTHY THAT EUROPEAN MAJORS SUCH AS SHELL, TOTAL AND ENI HAVE SOFTENED THEIR OPPOSITION TO THE PROPOSED RULES, DUE LARGELY TO THE FACT THAT THEY WILL BEGIN REPORTING UNDER EUROPEAN LEGISLATION SHORTLY.

ON MARCH 1 2015, THE FINAL IMPLEMENTATION TOOLS FOR CANADA'S EXTRACTIVE SECTOR TRANSPARENCY MEASURES ACT (ESTMA) WERE PUBLISHED, INCLUDING A STRONG PROJECT-LEVEL REPORTING REQUIREMENT AND AN OPEN DATA REPORTING OPTION. THIS FINAL MILESTONE IN IMPLEMENTATION OF THE ACT (WHICH WAS PASSED IN DECEMBER 2014 AND CAME INTO FORCE IN JUNE 2015) IS THE CULMINATION OF MANY YEARS OF ENGAGEMENT BY NRG I WITH STAKEHOLDERS IN CANADA INCLUDING PWYP CANADA AND CANADA'S TWO LARGEST MINING ASSOCIATIONS. INITIAL REPORTS FROM COMPANIES ARE DUE TO BE PUBLISHED BEFORE THE END OF 2016.

THE UK GOVERNMENT'S NEW COMPANIES HOUSE EXTRACTIVES SERVICE WENT LIVE AT THE START OF THIS YEAR. NRG I LED CIVIL SOCIETY EFFORTS IN THE DEVELOPMENT OF THIS SITE, WHICH IS WHERE COMPANIES COVERED BY THE UK REPORTS ON PAYMENTS TO GOVERNMENTS REGULATIONS 2014 MUST SUBMIT THEIR REPORTS IN OPEN DATA FORMAT. MAJOR COMPANIES ARE DUE TO BEGIN REPORTING THEIR PAYMENTS TO GOVERNMENTS IN THE UK OVER THE NEXT FEW MONTHS. WITH THE IMMINENT ARRIVAL OF THESE RICH SOURCES OF DATA, NRG I IS IN THE PROCESS OF BUILDING TOOLS TO ENSURE THAT THIS DATA CAN ADVANCE ACCOUNTABILITY IN RESOURCE RICH COUNTRIES.

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EXPENSES \$ 1,438,935. INCLUDING GRANTS OF \$ 860,080. REVENUE \$ 0.

FORM 990, PART V, LINE 4B, LIST OF FOREIGN COUNTRIES:

GHANA, UNITED KINGDOM, LEBANON, BURMA,

PERU

FORM 990, PART VI, SECTION B, LINE 11:

THE FORM 990 IS REVIEWED BY NRGi'S CHIEF FINANCIAL OFFICER AND THE BOARD
AUDIT & FINANCE COMMITTEES.

FORM 990, PART VI, SECTION B, LINE 12C:

NRGi'S BOARD MEMBERS AND STAFF ARE REQUIRED TO COMPLETE A CONFLICT OF
INTEREST FORM TO DISCLOSE ANY CONFLICT OF INTEREST ON AN ANNUAL BASIS.
COMPLETED FORMS ARE RETAINED AND MONITORED BY NRGi'S LEGAL ASSOCIATE.

FORM 990, PART VI, SECTION B, LINE 15:

NRGi'S PRESIDENT SALARY IS APPROVED IN ADVANCE BY THE BOARD OF DIRECTORS IN
ACCORDANCE WITH ITS CONFLICT OF INTEREST POLICY AFTER OBTAINING AND RELYING
ON APPROPRIATE DATA AS TO COMPARABILITY.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS AND CONFLICT OF INTEREST STATEMENT ARE AVAILABLE UPON
REQUEST. FINANCIAL STATEMENTS ARE POSTED ON OUR WEBSITE.

FORM 990, PART IX, LINE 11G, OTHER FEES:

RESEARCHER FEE:

PROGRAM SERVICE EXPENSES 26,686.

MANAGEMENT AND GENERAL EXPENSES 20,000.

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FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 46,686.

OTHER PROFESSIONAL FEES:

PROGRAM SERVICE EXPENSES 1,128,607.

MANAGEMENT AND GENERAL EXPENSES 170,853.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 1,299,460.

CONSULTANT FEES:

PROGRAM SERVICE EXPENSES 1,834,009.

MANAGEMENT AND GENERAL EXPENSES 309,604.

FUNDRAISING EXPENSES 28,750.

TOTAL EXPENSES 2,172,363.

INFORMATION SYSTEMS:

PROGRAM SERVICE EXPENSES 41,989.

MANAGEMENT AND GENERAL EXPENSES 96,622.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 138,611.

TRANSLATION SERVICES:

PROGRAM SERVICE EXPENSES 109,065.

MANAGEMENT AND GENERAL EXPENSES 4,710.

FUNDRAISING EXPENSES 0.

TOTAL EXPENSES 113,775.

HONORARIA:

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PROGRAM SERVICE EXPENSES	25,792.
MANAGEMENT AND GENERAL EXPENSES	0.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	25,792.

CONSULTANTS' EXPENSES:

PROGRAM SERVICE EXPENSES	85,510.
MANAGEMENT AND GENERAL EXPENSES	5,564.
FUNDRAISING EXPENSES	1,082.
TOTAL EXPENSES	92,156.

TRAINING SERVICES:

PROGRAM SERVICE EXPENSES	47,227.
MANAGEMENT AND GENERAL EXPENSES	2,183.
FUNDRAISING EXPENSES	0.
TOTAL EXPENSES	49,410.

TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	3,938,253.
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**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
- ▶ Attach to Form 990.
- ▶ Information about Schedule R (Form 990) and its instructions is at www.irs.gov/form990.

OMB No. 1545-0047

2015

**Open to Public
Inspection**

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Part I Identification of Disregarded Entities Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
NATURAL RESOURCE CHARTER, LTD. KNIGHT RIDER COURT LONDON 2ND FLOOR , GREATER LONDON EC4V 5BJ, UNITED KINGDOM	NATURAL RESOURCE CHARTER PROGRAM	UNITED KINGDOM		501(C)3 EQUIVALENCY	YES		X

Part III Identification of Related Organizations Taxable as a Partnership Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

Part V Transactions With Related Organizations Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note. Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

	Yes	No
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)	X	
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)		X
o Sharing of paid employees with related organization(s)		X
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) NATURAL RESOURCE CHARTER, LTD.	B	2,477,129.	
(2)			
(3)			
(4)			
(5)			
(6)			

Asset No.	Description	Date Acquired	Method	Life	Line No.	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* 990 PAGE 10 TOTAL OTHER					0.		0.	0.	0.	0.	0.
	MACHINERY & EQUIPMENT											
1	PROPERTY AND EQUIPMENT	VARI	ESSL	10.00	16	1519822.			1519822.	362,610.		241,453.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPM					1519822.		0.	1519822.	362,610.	0.	241,453.
	* GRAND TOTAL 990 PAGE 10 DEPR					1519822.		0.	1519822.	362,610.	0.	241,453.

Information Return of U.S. Persons With Respect To Certain Foreign Corporations

(Rev. December 2015)
Department of the Treasury
Internal Revenue Service

▶ For more information about Form 5471, see www.irs.gov/form5471

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning **JAN 1**, 2015, and ending **DEC 31**, 2015

Attachment
Sequence No. **121**

Name of person filing this return NATURAL RESOURCE GOVERNANCE INSTITUTE <small>Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address)</small> 80 BROAD STREET, NO. 1801 City or town, state, and ZIP code NEW YORK, NY 10004 Filer's tax year beginning JAN 1 , 2015, and ending DEC 31 , 2015	A Identifying number 20-4451390 B Category of filer (See instructions. Check applicable box(es)): 1 (repealed) 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> C Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period 100.00 % D Check if any excepted specified foreign financial assets are reported on this form (see instructions) <input type="checkbox"/> E Person(s) on whose behalf this information return is filed:
--	--

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

Important: Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

1a Name and address of foreign corporation NATURAL RESOURCE CHARTER, LTD KNIGHT RIDER COURT LONDON 2ND FLOOR GREATER LONDON E4V 5BJ UNITED KINGDOM				b(1) Employer identification number, if any 00000000	
d Date of incorporation 05/05/13				b(2) Reference ID number (see instructions) 204451390	
e Principal place of business LONDON UNITED KINGDOM		f Principal business activity code number 519100		g Principal business activity INFORMATIONAL	
h Functional currency UNITED KINGDOM, POUND				c Country under whose laws incorporated UNITED KINGDOM	

2 Provide the following information for the foreign corporation's accounting period stated above.

a Name, address, and identifying number of branch office or agent (if any) in the United States NOT APPLICABLE		b If a U.S. income tax return was filed, enter: (i) Taxable income or (loss) (ii) U.S. income tax paid (after all credits)	
c Name and address of foreign corporation's statutory or resident agent in country of incorporation NOT APPLICABLE		d Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different NATURAL RESOURCE GOVERNANCE INST. 80 BROAD STREET NEW YORK NY 10004	

Schedule A Stock of the Foreign Corporation		
(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
COMMON	1	1

Schedule E Income, War Profits, and Excess Profits Taxes Paid or Accrued

	(a) Name of country or U.S. possession	Amount of tax		
		(b) In foreign currency	(c) Conversion rate	(d) In U.S. dollars
1	U.S.			
2				
3				
4				
5				
6				
7				
8	Total			

Schedule F Balance Sheet

Important: Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

Assets		(a) Beginning of annual accounting period	(b) End of annual accounting period
1	Cash	67,651.	105,867.
2a	Trade notes and accounts receivable		
b	Less allowance for bad debts	()	()
3	Inventories		
4	Other current assets (attach statement) SEE STATEMENT 3	50,715.	15,692.
5	Loans to shareholders and other related persons		
6	Investment in subsidiaries (attach statement)		
7	Other investments (attach statement)		
8a	Buildings and other depreciable assets	2,642.	120,937.
b	Less accumulated depreciation	(441.)	(50,463.)
9a	Depletable assets		
b	Less accumulated depletion	()	()
10	Land (net of any amortization)		
11	Intangible assets:		
a	Goodwill		
b	Organization costs		
c	Patents, trademarks, and other intangible assets		
d	Less accumulated amortization for lines 11a, b, and c	()	()
12	Other assets (attach statement) SEE STATEMENT 4		81,218.
13	Total assets	120,567.	273,251.
Liabilities and Shareholders' Equity			
14	Accounts payable	15,875.	64,399.
15	Other current liabilities (attach statement) SEE STATEMENT 5	29,264.	33,110.
16	Loans from shareholders and other related persons		
17	Other liabilities (attach statement) SEE STATEMENT 6		34,062.
18	Capital stock:		
a	Preferred stock		
b	Common stock		
19	Paid-in or capital surplus (attach reconciliation)		
20	Retained earnings	75,428.	141,680.
21	Less cost of treasury stock	()	()
22	Total liabilities and shareholders' equity	120,567.	273,251.

Schedule G Other Information

	Yes	No
1 During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," see the instructions for required statement.		
2 During the tax year, did the foreign corporation own an interest in any trust?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
3 During the tax year, did the foreign corporation own any foreign entities that were disregarded as entities separate from their owners under Regulations sections 301.7701-2 and 301.7701-3?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," you are generally required to attach Form 8858 for each entity (see instructions).		
4 During the tax year, was the foreign corporation a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
5 During the course of the tax year, did the foreign corporation become a participant in any cost sharing arrangement?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6 During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		
7 During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
8 During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Schedule H Current Earnings and Profits

Important: Enter the amounts on lines 1 through 5c in functional currency.

1 Current year net income or (loss) per foreign books of account	1	43,340.
2 Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		
	Net Additions	Net Subtractions
a Capital gains or losses		
b Depreciation and amortization		
c Depletion		
d Investment or incentive allowance		
e Charges to statutory reserves		
f Inventory adjustments		
g Taxes		
h Other (attach statement)		
3 Total net additions		
4 Total net subtractions		
5a Current earnings and profits (line 1 plus line 3 minus line 4)	5a	43,340.
b DASTM gain or (loss) for foreign corporations that use DASTM	5b	
c Combine lines 5a and 5b	5c	43,340.
d Current earnings and profits in U.S. dollars (line 5c translated at the appropriate exchange rate as defined in section 989(b) and the related regulations)	5d	66,254.
Enter exchange rate used for line 5d ▶ .654160		

Schedule I Summary of Shareholder's Income From Foreign Corporation

If item E on page 1 is completed, a separate Schedule I must be filed for each Category 4 or 5 filer for whom reporting is furnished on this Form 5471. This schedule I is being completed for:

Name of U.S. shareholder ▶	Identifying number ▶
1 Subpart F income (line 38b, Worksheet A in the instructions)	1
2 Earnings invested in U.S. property (line 17, Worksheet B in the instructions)	2
3 Previously excluded subpart F income withdrawn from qualified investments (line 6b, Worksheet C in the instructions)	3
4 Previously excluded export trade income withdrawn from investment in export trade assets (line 7b, Worksheet D in the instructions)	4
5 Factoring income	5
6 Total of lines 1 through 5. Enter here and on your income tax return	6
7 Dividends received (translated at spot rate on payment date under section 989(b)(1))	7
8 Exchange gain or (loss) on a distribution of previously taxed income	8

	Yes	No
• Was any income of the foreign corporation blocked?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
• Did any such income become unblocked during the tax year (see section 964(b))?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

If the answer to either question is "Yes," attach an explanation.

FORM 5471	OTHER INCOME	STATEMENT 1	
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
CONTRIBUTIONS	1,620,336.	1.528678	2,476,972.
MISCELLANEOUS	2,347.	1.528678	3,588.
TOTAL TO 5471, SCHEDULE C, LINE 8	1,622,683.		2,480,560.

FORM 5471	OTHER DEDUCTIONS	STATEMENT 2	
DESCRIPTION	FUNCTIONAL CURRENCY	EXCHANGE RATE	U.S. DOLLAR
PROFESSIONAL SERVICES	57,328.	1.528678	87,636.
TRAVEL	163,812.	1.528678	250,415.
CONFERENCES	26,259.	1.528678	40,141.
OFFICE EXPENSES	78,125.	1.528678	119,428.
MAINTENANCE	9,006.	1.528678	13,767.
SUBSCRIPTION	6,757.	1.528678	10,329.
RECRUITING	6,893.	1.528678	10,537.
INSURANCE	4,062.	1.528678	6,209.
FOREIGN CURRENCY TRANSLATION	12,460.	1.528678	19,048.
TOTAL TO 5471, SCHEDULE C, LINE 16	364,702.		557,510.

FORM 5471	OTHER CURRENT ASSETS	STATEMENT 3	
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD	
PREPAID EXPENSES	50,715.	15,692.	
TOTAL TO 5471, PAGE 3, SCHEDULE F, LINE 4	50,715.	15,692.	

FORM 5471	OTHER ASSETS	STATEMENT	4
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD	
SECURITY DEPOSITS	0.	81,218.	
TOTAL TO 5471, PAGE 3, SCHEDULE F, LINE 12	0.	81,218.	

FORM 5471	OTHER CURRENT LIABILITIES	STATEMENT	5
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD	
ACCRUED EXPENSES DEFERRED RENT	29,264.	33,110.	
TOTAL TO 5471, PAGE 3, SCHEDULE F, LINE 15	29,264.	33,110.	

FORM 5471	OTHER LIABILITIES	STATEMENT	6
DESCRIPTION	BEG. OF ANNUAL ACCOUNTING PERIOD	END OF ANNUAL ACCOUNTING PERIOD	
DEFERRED RENT		34,062.	
TOTAL TO 5471, PAGE 3, SCHEDULE F, LINE 17		34,062.	

**SCHEDULE J
(Form 5471)**

(Rev. December 2012)
Department of the Treasury
Internal Revenue Service

**Accumulated Earnings and Profits (E&P)
of Controlled Foreign Corporation**

► Information about Schedule J (Form 5471) and its instructions is at www.irs.gov/form5471.
► Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471

Identifying number

NATURAL RESOURCE GOVERNANCE INSTITUTE

20-4451390

Name of foreign corporation

EIN (if any)

Reference ID number

NATURAL RESOURCE CHARTER, LTD

000000000

204451390

Important: Enter amounts in functional currency.	(a) Post-1986 Undistributed Earnings (post-86 section 959(c)(3) balance)	(b) Pre-1987 E&P Not Previously Taxed (pre-87 section 959(c)(3) balance)	(c) Previously Taxed E&P (sections 959(c)(1) and (2) balances)			(d) Total Section 964(a) E&P (combine columns (a), (b), and (c))
			(i) Earnings Invested in U.S. Property	(ii) Earnings Invested in Excess Passive Assets	(iii) Subpart F Income	
1 Balance at beginning of year	47,670.					47,670.
2a Current year E&P	43,340.					
b Current year deficit in E&P						
3 Total current and accumulated E&P not previously taxed (line 1 plus line 2a or line 1 minus line 2b)	91,010.					
4 Amounts included under section 951(a) or reclassified under section 959(c) in current year						
5a Actual distributions or reclassifications of previously taxed E&P						
b Actual distributions of nonpreviously taxed E&P						
6a Balance of previously taxed E&P at end of year (line 1 plus line 4, minus line 5a)						
b Balance of E&P not previously taxed at end of year (line 3 minus line 4, minus line 5b)	91,010.					
7 Balance at end of year. (Enter amount from line 6a or line 6b, whichever is applicable.)	91,010.					91,010.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 5471.

Schedule J (Form 5471) (Rev. 12-2012)

**SCHEDULE M
(Form 5471)**

(Rev. December 2012)

Department of the Treasury
Internal Revenue Service

**Transactions Between Controlled Foreign Corporation
and Shareholders or Other Related Persons**

▶ Information about Schedule M (Form 5471) and its instructions is at www.irs.gov/form5471.

▶ Attach to Form 5471.

OMB No. 1545-0704

Name of person filing Form 5471 NATURAL RESOURCE GOVERNANCE INSTITUTE	Identifying number 20-4451390
---	---

Name of foreign corporation NATURAL RESOURCE CHARTER, LTD	EIN (if any) 000000000	Reference ID number 204451390
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Important: Complete a *separate* Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule ▶ **UNITED KINGDOM, POUND .654160**

(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation
1 Sales of stock in trade (inventory) ...					
2 Sales of tangible property other than stock in trade					
3 Sales of property rights (patents, trademarks, etc.)					
4 Platform contribution transaction payments received					
5 Cost sharing transaction payments received					
6 Compensation received for technical, managerial, engineering, construction, or like services					
7 Commissions received					
8 Rents, royalties, and license fees received					
9 Dividends received (exclude deemed distributions under subpart F and distributions of previously taxed income)					
10 Interest received					
11 Premiums received for insurance or reinsurance					
12 Add lines 1 through 11					
13 Purchases of stock in trade (inventory)					
14 Purchases of tangible property other than stock in trade					
15 Purchases of property rights (patents, trademarks, etc.)					
16 Platform contribution transaction payments paid					
17 Cost sharing transaction payments paid					
18 Compensation paid for technical, managerial, engineering, construction, or like services					
19 Commissions paid					
20 Rents, royalties, and license fees paid					
21 Dividends paid					
22 Interest paid					
23 Premiums paid for insurance or reinsurance					
24 Add lines 13 through 23					
25 Amounts borrowed (enter the maximum loan balance during the year) - see instr.					
26 Amounts loaned (enter the maximum loan balance during the year) - see instr.					