Reversing the Resource Curse: Theory and Practice

An SPP–NRGI Course

— Year 5 —

7–18 May 2017 | Budapest, Hungary
The effort to promote transparency and good governance in resource-rich countries has gained significant momentum over the last decade and made substantial progress. At the same time, the degree to which this agenda finds more than rhetorical support from political elites is questionable. It is equally unclear whether civil society, the media, and parliaments in developing countries are sufficiently well-informed to take full advantage of transparency for more effective oversight. The persistent disconnect between the governance research community and practitioners also hinders innovation in specific contexts.

In this light, the School of Public Policy at Central European University (SPP) and the Natural Resource Governance Institute (NRGI) designed this two week course to take place in May 2017 to equip a pool of exceptional individuals from government, civil society, parliaments, media, international development
agencies, and the private sector, as well as academics, researchers, and analysts, with the knowledge and tools necessary to help reverse the “resource curse.” Specifically, the course will examine the political economy of governance in resource-rich states and explore how it impacts domestic policy debates and practice. The course also offers practical lessons for policy improvement, based on both best practices from around the globe and exchanges among participants.

Using the Natural Resource Charter as a framework and focusing on rigorous analysis and advanced techniques, the course is designed primarily for individuals who already have a solid understanding of the subject matter but are seeking to enhance their knowledge and skills to play a more prominent role in developing, monitoring, and/or evaluating the mining and petroleum sectors in specific countries or globally.
The Course

Using the Natural Resource Charter as a framework, the course covers:

1) Designing and Evaluating Fiscal Regimes,
2) Distributing, Managing and Spending Resource Revenues, and

All participants will attend sessions on the political economy of policymaking in resource-rich states and a basic overview of all policy issues. Thereafter, they will be asked to choose one of two paths:

Path 1: Getting a Good Deal: Designing and Evaluating Fiscal Regimes
Path 2: Distributing, Managing, and Spending Resource Revenues
Path 1: Getting a Good Deal: Designing and Evaluating Fiscal Regimes

A properly designed fiscal regime (i.e., the range of tax, royalty, and other revenue collection tools used by governments) can attract investments and secure substantial resources that can be used to fund development. However, the challenges to good fiscal regime design can be formidable and the choice of a fiscal regime involves significant trade-offs. There is no “one-size-fits-all” model. Understanding the trade-offs and effectively evaluating policy choices is therefore an essential skill, particularly as a significant drop in commodity prices is triggering a wave of tax reforms.

There will be a plenary session on designing fiscal regimes and resource contracts for all participants to explore the economic theory underpinning the most commonly used fiscal tools in a government’s arsenal. Course participants will gain a better understanding of the key features of these tools, their similarities and differences, and the challenges of administering taxes and effectively collecting revenues. Participants who choose Path 1 will be able
to dive deeper into these issues and develop key practical and analytical skills. Their time will be evenly divided between classroom lecture and group work. In guided workshop sessions, Path 1 participants will learn to read and use Excel-based models to evaluate and compare different fiscal regimes, make investment decisions, forecast revenue streams and assess risks of revenue leakages.

Participants will also learn how to use standardized models developed by NRGI to inform policy analysis and decision-making through a mock negotiation exercise. Courses and exercises covered in Path 1 will include licensing and allocation of rights and links to cost-benefit analyses, institutional capacity, revenue management, state-owned companies, and political economy considerations, providing participants with a nuanced and practical understanding of tax policy in resource-rich countries.
Path 2: Distributing, Managing, and Spending Resource Revenues

In resource-rich countries, oil, gas, and mineral revenues offer opportunities to accelerate economic development and reduce poverty. At the same time, their unpredictability, volatility, and size relative to the rest of the economy, as well as their finite nature, can create perverse incentives, complicating economic management and in some cases actually impeding development. Common challenges include over-dependence on a single source of revenue, overborrowing, followed by debt crises, poor quality public investment, destabilizing “boom-and-bust” cycles, redirection of funds to special interests, patronage, nepotism, and conflict between national and subnational authorities.

Participants in Path 2 will explore how to analyze these problems and overcome them. Sessions will examine the causes of weak development outcomes in resource-rich environments and elaborate on some available tools to improve the distribution, management, and use of oil, gas, and mineral revenues. These tools include: rules describing revenue distribution to the national budget, special funds, sub-national jurisdictions, and state-owned companies; rules
controlling the amount of resource revenues that enter the domestic economy; public accountability mechanisms for revenue and expenditure management; and formulation and implementation of national and sub-national development plans. **Path 2** participants will also examine how national and local economies can benefit from the presence of extractive companies through implementation of “local content” policies and shared-use infrastructure.

Sessions will focus on practical policy options rather than academic research. They will prepare course participants to analyze revenue distribution and management systems and provide advice to policymakers on specific saving and spending choices.
The Political Economy of Policymaking in Resource-Rich States

All course participants will explore different political economy trajectories of domestic governance in resource-rich states. The main goal is to introduce analytical tools of political economy to enhance understanding of the crucial impact of politics and power on policy outcomes. Participants will be exposed to case studies and interactive exercises and assess how political dynamics shape policy in countries relevant to their work. Along with identifying risks—such as the political inconvenience of saving, or principal-agent problems associated with national oil companies—the course will suggest tools that actors can use to better understand their roles within the political landscape and mitigate obstacles to reform. Experts will also discuss the deficits in good governance and transparency that pervade many resource-rich countries, explore their implications, and provide an update on global efforts (such as various transparency initiatives) to remedy the deficits.
<table>
<thead>
<tr>
<th>Sunday 7 May</th>
<th>Monday 8 May</th>
<th>Tuesday 9 May</th>
<th>Wednesday 10 May</th>
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<tbody>
<tr>
<td>Arrival of participants</td>
<td>Overview</td>
<td>Political economy</td>
<td>Path 1: Getting a Good Deal: Designing and Evaluating Fiscal Regimes</td>
<td>Path 2: Distributing, Managing &amp; Spending Resource Revenues</td>
<td>S&amp;I and licensing</td>
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<tr>
<td>9.00–9.15</td>
<td>Welcome remarks</td>
<td>Recap</td>
<td>Introduction to decision to extract</td>
<td>Managing natural resource revenues: opportunities and challenges</td>
<td>State-owned companies, Roles and performance</td>
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<td>9.15–10.45</td>
<td>Overview of the course</td>
<td>Framing the challenge: the decision chain of natural resource management</td>
<td>Corruption in the natural resource sector</td>
<td>Managing natural resource revenues: macroeconomic management</td>
<td>State-owned companies, Managing extractive revenues</td>
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<td>11.15–12.45</td>
<td>Recap</td>
<td>Policy levers for reform (rules, institutions, informed citizens)</td>
<td>Corruption in the natural resource sector</td>
<td>Examination of tax structures</td>
<td>Licensing</td>
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<td>13.45–15.15</td>
<td>Analysis to Action: benchmarking</td>
<td>Transparency, accountability and data</td>
<td>Cost-benefit analysis for resource projects (including environmental and social impacts)</td>
<td>Cost-benefit analysis for resource projects—exercise</td>
<td>Understanding cash flow in tax regimes</td>
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<td>15.45–17.00</td>
<td>Analysis to Action: benchmarking (sharing between peers)</td>
<td>Analysis to Action: benchmarking</td>
<td>Cost-benefit analysis for resource projects (including environmental and social impacts)</td>
<td>Cost-benefit analysis for resource projects—exercise</td>
<td>Understanding cash flow in tax regimes</td>
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<td>17.30–19.00</td>
<td>Optional clinics with experts</td>
<td>Recap</td>
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<td>19.30–</td>
<td>Recap</td>
<td>Recap</td>
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**THE COURSE**

*Week One (7–12 May 2017)*

**Path 1: Getting a Good Deal: Designing and Evaluating Fiscal Regimes**
- **Monday 8 May**: Overview of the course
- **Tuesday 9 May**: Policy levers for reform (rules, institutions, informed citizens)
- **Wednesday 10 May**: Transparency, accountability and data
- **Thursday 11 May**: Analysis to Action: benchmarking (sharing between peers)
- **Friday 12 May**: Optional clinics with experts

**Path 2: Distributing, Managing & Spending Resource Revenues**
- **Monday 8 May**: Overview of the course
- **Tuesday 9 May**: Policy levers for reform (rules, institutions, informed citizens)
- **Wednesday 10 May**: Transparency, accountability and data
- **Thursday 11 May**: Analysis to Action: benchmarking (sharing between peers)
- **Friday 12 May**: Optional clinics with experts
<table>
<thead>
<tr>
<th>Time</th>
<th>Monday, 15 May</th>
<th>Tuesday, 16 May</th>
<th>Wednesday, 17 May</th>
<th>Thursday, 18 May</th>
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<tbody>
<tr>
<td>9.00–9.15</td>
<td>Recap</td>
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<td>Political economy: analysis to action</td>
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<tr>
<td>9.15–10.45</td>
<td>Fiscal regime – conceptual building blocks to fiscal modeling</td>
<td>Budgeting in natural resource-rich settings</td>
<td>Resource revenue sharing</td>
<td>Local content and shared infrastructure</td>
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<td>11.15–12.45</td>
<td>Tax analysis exercise 1 – designing a fiscal regime</td>
<td>Macroeconomic management in resource-rich countries</td>
<td>Tax avoidance</td>
<td>Contract negotiation game</td>
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<td>13.45–15.15</td>
<td>Tax analysis exercise 2 – private sector perspective</td>
<td>Macroeconomic management (continued) and monetary policy</td>
<td>Tax avoidance – exercise</td>
<td>Local benefits negotiation exercise</td>
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<td>15.45–17.15</td>
<td>Tax analysis exercise 3 – State participation</td>
<td>Macroeconomic management exercise</td>
<td>Sovereign wealth fund and revenue sharing exercises</td>
<td>Development strategies at the local and national levels</td>
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<td>17.30–19.00</td>
<td>Optional clinics with experts</td>
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<td>19:30–</td>
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<td>Farewell dinner</td>
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Jeff GEIPEL
Mining Shared Value Venture Leader
Engineers Without Borders | Canada

“It is a really fantastic course that is useful for people with different experience levels. It does an amazing job of covering all the key topics, and for those with more experience it acts as a great way of filling in gaps in your knowledge. Probably the best part is the brilliant group of people from all over the world.”

Roshelle RAMFOL
Academic
Durban University of Technology | South Africa

“The course presented a well-articulated policy analysis of the current challenges in the extractive sector. The wealth of experience from both the experts and participants and practical examples provide context to recommended policy reforms.”

Paul A. SÁNCHEZ
CEO
Ombudsman Energía México | Mexico

“The Reversing the Resource Curse Course from SPP and NRGI is one of the most extensive and intensive knowledge-sharing experiences for extractive industries practitioners. It is fully packed with practical and real-case exercises, qualitative and quantitative data analysis methods and tools, and a great pool of experts who are also willing to help in implementing mechanisms, tools and policy proposals after the course is over.”
Course Methodology

The course uses the Natural Resource Charter as its primary intellectual framework. The charter is a set of economic principles for governments and societies on how to best manage the opportunities created by natural resources to promote development. It is not a blueprint for the policies and institutions countries must build, but instead provides the ingredients successful countries have used to build such institutions.

http://www.resourcegovernance.org/approach/natural-resource-charter
The Natural Resource Charter Decision Chain

Discovery and deciding to extract

Getting a good deal

Managing revenues

Investing for sustainable development

DOMESTIC FOUNDATIONS FOR RESOURCE GOVERNANCE

PRECEPT 1
Strategy, consultation and institutions

PRECEPT 3
Exploration and license allocation

PRECEPT 4
Taxation

PRECEPT 7
Revenue distribution

PRECEPT 9
Government spending

PRECEPT 11
Roles of multinational companies

PRECEPT 2
Accountability and transparency

PRECEPT 5
Local effects

PRECEPT 8
Revenue volatility

PRECEPT 10
Private sector development

PRECEPT 12
Role of international community

INTERNATIONAL FOUNDATIONS FOR RESOURCE GOVERNANCE
Each part of the course will include interactive lectures, group discussions, and practical skill-building workshops or policy labs, as well as guest presentations by leading experts. The course includes the following components:

- General concepts (theory and practice)
- Comparative analysis of current situations (globally)
- Case studies
- Policy labs to analyze case studies and develop practical analytical skills
- Plenary discussions and conclusions
- Exercises in country- and mixed-teams
- A public panel organized at the Central European University

Participants will also have the opportunity to sign up for one-on-one “clinics” in the evening with course experts to discuss the challenges they face in their countries and request advice.
Course Structure

The course lasts two weeks and maximizes in-person interaction in a classroom setting. Participants will spend most of the first week as a group, then split into two groups according to the path they select. Candidates must indicate a path when submitting their initial applications. The course is delivered in English.

Course Dates

Arrival and reception: **Sunday, 7 May 2017**
Departure: **Friday, 19 May 2017**

Course Venue

The course will be held at the School of Public Policy, on the campus of the Central European University in Budapest, Hungary.
Eligibility and Course Requirements

The course is open to the following categories of participants:

- Civil society leaders with a track record of analysis, oversight, and policy advocacy around the governance of extractive industries.
- Mid- to senior-level government officials from ministries and departments involved in policy design, implementation, and compliance, including audit agencies.
- Officials from state-owned enterprises.
- Members of parliament, parliamentary staffers, and researchers well versed in the governance of extractive industries.
- Journalists with previous experience reporting on extractive sector governance.
- Academics and doctoral students undertaking applied research or teaching on the governance of natural resources.
- Professionals from development agencies, including consultancies, aid agencies, and international financial institutions.
- Representatives from extractive industry associations such as chambers of energy and minerals or country-level industry think tanks.
Please note this is not an entry-level course. NRGI and partners offer other courses that may be more appropriate for entry- and intermediate-level learners or for top-level government officials (e.g. ministers). Please consult http://www.resourcegovernance.org/training/core-courses for details on other opportunities.

Long-listed applicants will be notified in mid-January 2017 and asked to complete a number of pre-course assignments to matriculate into the course. These include an analytical assignment to be submitted within two weeks and reading to be completed ahead of the course start date.

Good quantitative and Excel skills are required for both paths of the course. A good understanding of, or background in, economics is highly desirable. These skills will be tested ahead of the course and participants will be offered material and exercises to brush up if necessary.

Scholarship recipients (see below) will be required to complete an assignment after the course concludes as a condition of funding.
Course Fees

The full cost of participation in the course is **EUR 2,800**. This does not include travel, accommodation, and dinners. Lunches and coffee breaks during the course will be provided.

A limited number of scholarships covering travel, accommodation, and the full cost of tuition are available on a competitive basis for members of government, civil society, parliaments, and the media from selected resource-rich countries: Colombia, Democratic Republic of Congo, Ghana, Guinea, Indonesia, Iraq, Libya, Mexico, Mongolia, Myanmar, Nigeria, Tanzania, Tunisia and Uganda. Women are particularly encouraged to apply.

In addition, a number of tuition waivers will be available on a competitive basis for applicants who cover their own travel, hotel accommodation, breakfasts, and dinners (lunches and coffee breaks during the course will be provided). Please contact course organizers for further information.

Note that scholarships or tuition waivers will not be available for applicants from the private sector or international agencies. On a competitive basis, tuition may be waived for doctoral students or representatives from small international NGOs.

Applicants will be asked to upload the following additional documentation:

- A résumé/CV.
- A letter from his/her employer in support of the application. The letter should also describe how the organization’s work relates to extractive industries and the applicant’s responsibilities within it.
- Two short essays on the governance challenges associated with extractive industries in the applicant’s country of origin/residence (or internationally for global practitioners) and the applicant’s expectations of how the course will benefit him or her in efforts to help address those challenges.

Applicants should also indicate which path they wish to take when submitting the application along with an explanation of why the path is most relevant to his or her work. Applicants are strongly urged to read the course overview and schedule closely to make an informed choice. Every effort will be made to accommodate path choice.
Shortlisted applicants will be notified by **16 December 2016**, and given a pre-course task to be completed and submitted to the course organizers by **8 January 2017**. Failure to submit or complete the task satisfactorily will result in the withdrawal of the provisional offer.

Participants who have satisfactorily completed the pre-course task will receive a definitive confirmation by **13 February 2017**. They will then need to begin preparing for the course by reading the pre-course materials that will be referenced during the residential phase.
Instructors

Andrew BAUER
Natural Resource Governance Institute

Andrew Bauer is a senior economic analyst at the Natural Resource Governance Institute. Prior to joining NRGI, he served on Canada’s G7/8 and G20 teams as an international economist at the department of finance, where he provided economic policy advice and participated in the planning and execution of summits as well as the preparatory ministerial meetings during Canada’s host year. At NRGI, Andrew focuses on economic technical assistance and research, including advising governments and civil society on macroeconomic management, the economic implications of extractive sector policy options, and governance and accountability mechanisms. He has held positions in government, non-profits, and the private sector, having worked for Debt Relief International, UNICEF–Canada, Transparency International–Kenya, the Commission on Human Rights, and Administrative Justice (CHRAJ Ghana), among others. Originally from Montreal, Canada, Andrew holds an MSc in economics for development from Oxford University, where he won a thesis distinction for his work on monetary transmission mechanisms in
Tanzania. He also received a BA in economics and international development studies from McGill University.

Elisabeth CAESENS  
Open Society Foundations

Elisabeth Caesens is examining hydroelectricity deals and revenue flows in the Democratic Republic of Congo (DRC) to bring greater transparency and accountability to the country’s hydropower sector. Caesens is a senior technical adviser and former manager of the Carter Center’s Mining Governance Program in DRC. She also serves as a lecturer at the Sciences Po Law School, where she teaches a class on mining revenues and runs a human rights clinic conducting research on hydropower investments in the DRC. She has long worked as a researcher and consultant on extractives and mining investments in the DRC and the African Great Lakes region, with a focus on understanding the influence of natural resource investments on sustainable development in the region. She holds a Master of Law as well as a Master in International Relations from Katholieke Universiteit Leuven and an LLM from Columbia University.

Sir Paul COLLIER  
Oxford University

Paul Collier is a professor of economics and public policy at the Blavatnik School of Government, the director of the Centre for the Study of African Economies, and a professorial fellow of St. Antony’s College. From 1998 to 2003 he took a five-year public service leave during which he was director of the Research Development Department of the World Bank. He is currently a professeur invité at Sciences Po, and at Paris 1. In 2008 Paul was awarded a
CBE “for services to scholarship and Development.” Paul is currently adviser to the Strategy and Policy Department of the International Monetary Fund, adviser to the Africa Region of the World Bank, and adviser to DfID. He has written for the *New York Times*, the *Financial Times*, the *Wall Street Journal*, and the *Washington Post*. His research covers the causes and consequences of civil war; the effects of aid; and the problems of democracy in low-income and natural-resource rich countries. Recent books include *The Bottom Billion* (Oxford University Press, 2007) which in 2008 won the Lionel Gelber, Arthur Ross and Corine Prizes and in May 2009 was the joint winner of the Estoril Global Issues Distinguished Book Prize; *Wars, Guns and Votes: Democracy in Dangerous Places* (Vintage Books, 2009); and *The Plundered Planet: How to Reconcile Prosperity with Nature* (Oxford University Press, 2010); *Exodus: How Migration is Changing Our World* (Oxford University Press, 2013).

**Robert F. CONRAD**

Duke University

Robert Conrad is an authority on the economics of tax policy, mineral taxation, and international tax issues. He has over 30 years of experience providing assistance to governments, international organizations, and private sector entities about tax and natural resource policy. His particular areas of expertise include the overall design of tax systems, mineral taxation, and taxation of multinational enterprises. Robert has worked in over 40 countries and has had extensive experience in Russia and Eastern Europe. He is a member of the faculty at Duke University where he was Director of the Duke Center for International Development. In addition, he currently serves on the Panel of Experts at the International Monetary Fund. Among other positions, Robert is Director of the U.S. Treasury’s Tax Advisory Program for Central and Eastern Europe and the Former Soviet Union and was selected by the United States government and the Russian Federation to coordinate and direct all bilateral...
technical assistance for tax policy between the two countries. His papers have appeared in journals such as the *Review of Economics and Statistics*, the *Journal of Public Economics*, *The National Tax Journal*, *Resources and Energy*, and *Land Economics*. He holds a PhD in Economics from the University of Wisconsin–Madison.

**Cristina CORDUNEANU-HUCI**

*CEU School of Public Policy*

Cristina Corduneanu-Huci holds a PhD in political science from Duke University and an MA from the University of South Carolina. For her dissertation—*Ambidextrous Regimes: Leadership Survival and Fiscal Transparency*—she conducted extensive fieldwork in Morocco, Turkey, and Romania. Additionally, she has written on social movements, clientelism, bureaucratic reform, and the politics of healthcare. Her work has appeared in Comparative Sociology, the *World Bank Policy Research Working Papers* series and several edited volumes. She co-authored a book entitled *Understanding Policy Change: How to Apply Political Economy Concepts in Practice*, exploring the complex relationship between collective action and economic development. Cristina also benefitted from a symbiotic relationship between her academic and policy experience. Since 2010, she has worked for the World Bank in Washington, D.C., conducting political economy research and training activities for evidence-based policymaking. In this capacity, she was involved in studies of the distributive implications of natural resources in the Democratic Republic of Congo, healthcare policies in Uruguay, as well as in projects on the rule of law and public financial management in the Middle East and North Africa region. Her research has been accompanied by various training programs prepared or delivered in Ethiopia, Singapore, Sudan, and Ghana. At SPP, Cristina teaches courses on governance and the political economy of development.
Instructors

Gabriela Flores Zavala
Independent communications and engagement specialist

Gabriela Flores Zavala is a communications and engagement specialist working in the interface of the extractive industries and sustainable development. She has held management positions in the UK Government’s Equality and Human Rights Commission and the International Council on Mining and Metals. She has also worked at the European Bank for Reconstruction and Development, the International Institute for Environment and Development, and the World Bank. Gabriela led the communications programme of the landmark Mining, Minerals and Sustainable Development (MMSD) project and has since worked as part of multi-disciplinary teams in artisanal and small scale mining, sustainable development policy, transparency, certified gold and gender equality. She has worked with local communities in developing countries to reflect their views about the environment and social exclusion to wider audiences through advocacy and innovative communications. She has also supported communities, the staff of local NGOs and country teams of international NGOs to strengthen their communications capabilities. She currently consults to a mixture of research, multilateral and corporate clients, including Chatham House, the United Nations Development Programme and ICMM. Gabriela has a M.Sc. in Development Studies from the London School of Economics and is fluent in English, Spanish, French and Portuguese.

Thomas Lassourd
Natural Resource Governance Institute

Thomas Lassourd is a senior economic analyst at NRGI. He led its technical assistance project in Guinea between 2011 and 2013, based in Conakry, advising the government on mining-sector fiscal regimes, legislative reforms,
and a transparent process to review contracts signed under previous regimes. He also developed modeling tools on various iron ore and bauxite mines, including integrated mines-transport infrastructure. At NRGI, Thomas now focuses on economic technical assistance and research, including advising governments and civil society on assessing fiscal and revenue management policies for oil, gas, and mineral resources. Prior to joining NRGI, Thomas took part in the Overseas Development Institute Fellowship Scheme as a government economist in the Poverty Reduction Strategy Unit of the Republic of Burundi, where he worked on macro-economic frameworks and Public Financial Management issues. He also worked for the Belgian Technical Cooperation on tax administration reforms in Mozambique. Thomas has a Master’s degree in Business Administration from HEC Paris and a Master’s in economics with a major in public and development economics from the Paris School of Economics.

Valérie MARCEL
Chatham House

Valérie Marcel is an associate fellow at Chatham House, and leads the New Petroleum Producers Discussion Group. She is an expert on national oil companies and petroleum-sector governance, and has carried out extensive fieldwork in order to gain an understanding of the perspectives of producer countries. She is the author (with John V. Mitchell) of Oil Titans: National Oil Companies in the Middle East (Chatham House/Brookings, 2006). Her current research focuses on governance issues in emerging producers in sub-Saharan Africa, the Eastern Mediterranean and the Caribbean. She is a member of KPMG’s advisory team for energy-sector governance. She also provides thought leadership for the Global Agenda Council on the Future of Oil and Gas at the World Economic Forum. Valérie previously led energy research at Chatham House, and taught international relations at the Institut d’études politiques (Sciences Po), Paris, and at Cairo University.
Dávid MIHÁLYI
Natural Resource Governance Institute

David worked as an economist for four years in the Hungarian, British and Sierra Leonean governments. His main areas of work have been fiscal policy, public financial management, macroeconomics and taxation. Prior to joining NRGI, David completed the Overseas Development Institute Fellowship Scheme as an economist in Sierra Leone’s Budget Bureau of the Ministry of Finance. His two years in Freetown coincided with a mining boom in the country and his work focused on the impact of the extractive sector on the economy and public finances. Previously, David was based at the Hungarian Central Bank and the Office of the Fiscal Council in Hungary. In both roles, he focused on fiscal forecasting and evaluating budget sustainability. He holds a M.S. from the University of Nottingham and from the Corvinus University of Budapest. David is currently a fellow at the CEU’s School of Public Policy.

Eric PARRADO
Universidad Adolfo Ibáñez

Eric Parrado is professor of economics and finance at the Universidad Adolfo Ibáñez and consultant for the IMF, the World Bank and the Inter-American Development Bank. He also advises several governments, central banks and companies on international financial matters, asset management and monetary policy. He has coordinated international finances of the Chilean Ministry of Finance and served as senior economist and financial stability manager at the Central Bank of Chile. As a consultant, he has provided advisory services to the central banks of Bolivia, China, Dominican Republic, El Salvador, Guatemala, Kenya, and to the governments of Colombia, Mongolia and Nigeria. Parrado has
Gábor PÉTERI
Local Government Innovation and Development (LGID)

Gábor Petéri started his career at the City of Budapest, Planning and Economic Department. After working a decade at the Hungarian Institute of Public Administration he consulted on several projects with the British Know How Fund, USAID and the World Bank in Hungary. In 1996/97 he was actively involved in launching the Council of Local Government Associations, an umbrella organization of municipal associations. Since 1999 he worked as the research director of the Local Government Innovation and Development (LGID). Since its establishment, LGID has been successfully providing training and technical assistance to central, regional and local governments, operating in the areas of public administration and public sector reform, decentralisation and efficient management of public services, and transparency. As LGID’s director since 2004, Gábor’s expertise centers around public finance, fiscal decentralization, public financial management, inter-governmental fiscal relations, organization and management of public services, primarily local utilities and public education. At SPP, Gábor currently teaches a two-credit course on public financial management.
COURSE PARTICIPANTS

2016

[Group photo of course participants]
THE NATURAL RESOURCE GOVERNANCE INSTITUTE

NRGI helps people to realize the benefits of their countries’ endowments of oil, gas, and minerals. We do this through technical advice, advocacy, applied research, policy analysis, and capacity development. We work with innovative agents of change within government ministries, civil society, the media, legislatures, the private sector, and international institutions to promote accountable and effective governance in the extractive industries.

CEU SCHOOL OF PUBLIC POLICY, GLOBAL POLICY ACADEMY

SPP’s Global Policy Academy (GPA) organizes academically rigorous and policy-relevant certificate courses that are designed not so much as traditional training seminars but rather as hubs for sectoral dialogue and experience exchange, moderated by top professionals in the field and open to policy-makers. Participants from the public, private, and non-profit sectors enroll in Global Policy Academy courses to gain relevant practice-oriented skills grounded in research-based knowledge. GPA attracts top policy-makers, NGO leaders, and scholars to discuss the current challenges of global governance in fields as diverse as economic policy and development, conflict and democracy, global drug and public health policy, and migration.